

*Statutory Instrument No. 1 of 1991*

**HYPOTHECATION ACT**  
*(Cap. 46:05)*

**HYPOTHECATION (AUTHORIZED CREDITORS)  
REGULATIONS, 1991**  
*(Published on 11th of January, 1991)*

IN EXERCISE of the powers conferred on the Minister for Finance and Development Planning by section 14 of the Hypothecation Act, the following Regulations are hereby made —

1. These Regulations may be cited as the Hypothecation (Authorized Creditors) Regulations, and shall be deemed to have been made on 16th August, 1982. Citation and commencement

2. Bank of Credit and Commerce (Botswana) Limited is hereby authorized to take securities by way of hypothec under the provisions of the Hypothecation Act. Authorized creditors

MADE this 10th day of December, 1990.

**F.G. MOGAE,**  
*Minister of Finance and Development  
Planning.*

*L217/249 I*